

City Council Introduction: 8/18/14

BILL NUMBER: 14R-239

Public Hearing: 8/25/14

Date Factsheet Prepared: Steve Hubka

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: CIP for Public Safety Bond issue

BOARD/COMMITTEE:

APPLICANT: Steve Hubka

RECOMMENDATION: Council passage to include on the November 2014 ballot.

STAFF
RECOMMENDATION: For

OTHER DEPARTMENTS
AFFECTED:

SPONSOR: Lincoln Fire and Rescue and Lincoln Police Dept.

OPPONENTS:

REASON FOR LEGISLATION

To amend the 2014 - 2020 Capital Improvement Program (CIP) to move projects forward to the 2014 - 2015 fiscal year that will be included for a General Obligation bond vote on the November 2014 General Election ballot. These projects include project 0240 Co-location of Fire Station 12 with LPD Precinct, project 0348 Co-located LPD Team Assembly Station and LFR Station 12. Project 0765 Radio System Upgrade which will be on the ballot question is already in the first year of the CIP. The amount of the 0765 project for the Radio System Upgrade should be changed from \$24M to 20.5M with the Budget Office being directed to change the amount in the final budget documents for the 2014 -2016 Budget.

DISCUSSION / FINDINGS OF FACT:

If Council approves placing a General Obligation Bond for public safety on the November 2014 General Election ballot, the projects on the ballot need to be shown in the first year of the CIP. The Radio System project will update our public safety radio system that uses 25 year old technology and the two LFR/LPD facilities will enhance public safety response time and operating efficiency.

POLICY OR PROGRAM CHANGE: ☒ Yes ☐ No

OPERATIONAL IMPACT ASSESSMENT: The radio system upgrade will insure better public safety communications capabilities well into the future.

COST OF TOTAL PROJECT: \$29.5 million funded with voter approved General Obligation Bonds

RELATED ANNUAL OPERATING COSTS: An estimated average of \$2.34 million in annual debt service costs equating to an estimated levy increase of 1.42 cents, or \$21.41 on a \$150,000 property beginning in the 2015 -2016 budget. The first year's debt service payment would be interest only before the tax collections start coming in beginning in April and August of 2016.

SOURCE OF FUNDS: A voter approved property tax levy.

CITY: A property tax levy deposited to the Bond Interest and Redemption Fund

NON CITY: Other users of the radio system will be expected to pay to use the system. They are currently paying their equipment costs to utilize the current system.

FACTSHEET PREPARED BY: Steve Hubka

DATE: 8/7/14

REVIEWED BY:

Steve Hubka

DATE: 8/8/14